

# 2026 Alaska Keta Salmon Outlook & Summary

## Market Commentary

Spring 2026

Global harvest of keta salmon is forecast to drop by 26% from the previous five-year average, driven by a forecast 11% decline in the Alaska keta harvest, and a collapse in Japan's keta runs over the past three years. In Alaska, the Southeast region harvest is forecast to be the smallest since 2021, but the Prince William Sound harvest is forecast to be similar to 2025 and above the five-year average. Though average keta ex-vessel prices increased in 2025 following a four-year low in 2024, prices remained relatively low in comparison to the 30-year high of \$1.20 per pound in 2022.

## Harvest Summary & 2026 Forecast, Million Pounds

	2021	2022	2023	2024	2025	2026F	21-25	5-yr Avg.	26F vs Avg.
Southeast	49	74	103	106	99	68		86	-21%
PWS	18	20	33	11	28	27		22	+21%
Alaska Peninsula	11	5	8	4	1	6		6	0%
Kodiak	3	4	6	3	5	3		4	-21%
Other	3	6	4	4	12	5		6	-8%
<b>Alaska Total</b>	<b>83</b>	<b>110</b>	<b>153</b>	<b>127</b>	<b>145</b>	<b>110</b>		<b>124</b>	<b>-11%</b>
Russia	159	162	169	159	126	157		155	+1%
Japan	125	194	132	103	32	11*		117	-91%
<b>Global Total</b>	<b>372</b>	<b>478</b>	<b>459</b>	<b>406</b>	<b>304</b>	<b>268</b>		<b>404</b>	<b>-26%</b>

Sources: ADF&G, various trade publications. Columns may not sum to totals because of rounding or exclusion of small salmon-producing nations in global break downs. \*Harvest forecast not available. Conservative estimate based on run forecast.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2016	\$0.62	\$68
2017	\$0.73	\$135
2018	\$0.90	\$140
2019	\$0.54	\$71
2020	\$0.47	\$29
2021	\$0.92	\$77
2022	\$1.20	\$121
2023	\$0.67	\$95
2024	\$0.48	\$60
2025P*	\$0.60	\$78

Source: ADF&G. \*Preliminary



## Average Price ('24/'25P) and % of Total AK Wholesale Value ('24)

	Sockeye	Pink	Keta	Coho	Chinook
<b>Ex-Vessel \$/lb.</b>	\$1.21	\$0.30	<b>\$0.54</b>	\$1.34	\$6.05
<b>Wholesale Value %</b>	62%	17%	<b>17%</b>	3%	1%

Note: Wholesale value % limited to 2024 due to data availability.

## Key Wholesale Products

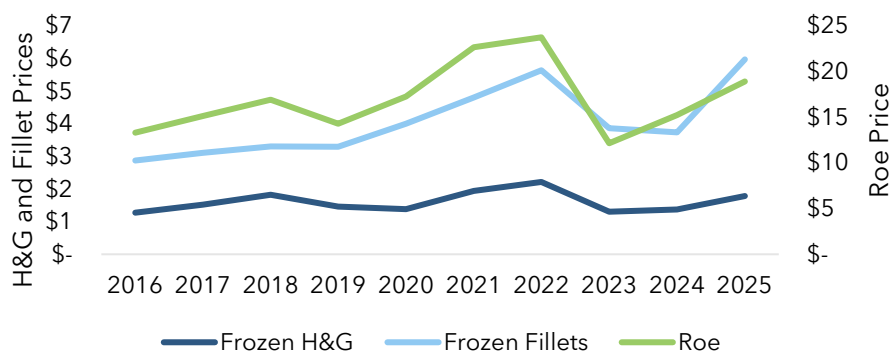
**Frozen H&G**  
48% by value  
Key Market: China

**Roe**  
40% by value  
Key Market: Japan

**Frozen Fillets**  
5% by value  
Key Market: U.S.

Note: Values are 2023/2024 averages.

## First Wholesale Prices for Key Products, 2016-2025



Source: ADF&G and AKDOR (2025)



Compiled by McKinley Research Group  
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