

DATE: May 8/9, 2013  
MEMO TO: ASMI Board of Directors  
FROM: Naresh Shrestha; Admin/Fiscal Officer  
SUBJECT: Proposed FY14 ASMI Overall Budget

The following is a summary of the FY14 ASMI Overall budget.

Key Budget Changes: the FY14 budget categories have been amended from FY13. The Total spend is \$ 22,500,000.

**Comparison of FY 13 and FY 14, ASMI Overall Budget**

<b><i>Operating Budget</i></b>					
<b><i>FY13 Budget (July 1, 2012-June 30, 2013)</i></b>			<b><i>FY14 Budget (July 1, 2013-June 30, 2014)</i></b>		
<b><i>BUDGET CATEGORY</i></b>	<b><i>FY13 Budget</i></b>	<b><i>% Budget</i></b>	<b><i>BUDGET CATEGORY</i></b>	<b><i>FY14 Budget</i></b>	<b><i>% Budget</i></b>
<i>Executive Admin &amp; Consolidated</i>	\$4,707,000	21%	<i>Executive Admin &amp; Consolidated</i>	\$4,751,000	22%
<i>Communication</i>	\$780,000	3%	<i>Communication</i>	\$1,000,000	5%
<i>Technical</i>	\$900,000	4%	<i>Technical</i>	\$900,000	4%
<i>Retail</i>	\$2,000,000	9%	<i>Retail</i>	\$2,100,000	9%
<i>Foodservice</i>	\$2,065,000	9%	<i>Foodservice</i>	\$2,200,000	10%
<i>International</i>	\$8,883,000	39%	<i>International</i>	\$7,683,000	35%
<i>Global Food Aid</i>	\$365,000	2%	<i>Global Food Aid</i>	\$350,000	2%
<i>Consumer PR &amp; AD campaign</i>	\$2,800,000	12%	<i>Consumer PR &amp; AD campaign</i>	\$2,800,000	13%
<b><i>Grand Total</i></b>	<b><i>\$22,500,000</i></b>	<b><i>100%</i></b>	<b><i>Grand Total</i></b>	<b><i>\$21,784,000</i></b>	<b><i>100%</i></b>
<b><i>Actual ASMI Reserve-unallocated-</i></b>			<b><i>Actual ASMI Reserve-unallocated-</i></b>	<b><i>\$716,000</i></b>	

**Capital Budget**

<b>FY13 Budget (July 1, 2012-June 30, 2013)</b>			<b>FY14 Budget (July 1, 2013-June 30, 2014)</b>		
<b>Total Allocation</b>	0	0%	<b>Total Allocation</b>	<b>\$300,000</b>	100%
<i>Global Food Aid</i>	\$0	0%	<i>Global Food Aid</i>	\$141,000	47%
<b>Actual ASMI Reserve-unallocated-</b>	0		<b>Actual ASMI Reserve-unallocated-</b>	<b>\$159,000</b>	53%

The Capital Budget appropriated funds are a new category for ASMI specifically for the Canned Salmon, Herring and Protein Powder projects being undertaken by the ASMI Global Food Aid program

**FY14 ASMI Overall Budget**

**Operating Budget spend planned= \$ 22,500,000.00**

**Capital Budget spend planned = \$ 141,000.00**

