

# 2026 Alaska Chinook Salmon Outlook & Summary

## Market Commentary

Spring 2026

As with coho salmon, the vast majority of global Chinook salmon supply is farmed. In 2024, farms in New Zealand produced 76% of world supply with most of the remainder coming from Alaska, Canada, Washington, and California. Alaska Chinook harvests have declined in most years over the past decade, and are forecast to fall again in 2026. As the region with most Chinook harvest, declining harvest in Southeast is a significant driver of the 2026 forecast.

## Harvest Summary & 2026 Forecast, Million Pounds

	2021	2022	2023	2024	2025	2026F	21-25	5-yr Avg.	26F vs Avg.
Southeast	2.51	2.97	2.23	2.13	1.93	1.81		2.35	-23%
PWS	0.13	0.11	0.12	0.06	0.09	0.04		0.10	-59%
Alaska Peninsula	0.12	0.19	0.18	0.13	0.14	0.15		0.15	0%
Bristol Bay	0.06	0.05	0.05	0.01	0.05	0.09		0.04	+99%
Kodiak	0.07	0.07	0.09	0.05	<0.01	0.04		0.07	-45%
<b>Alaska Total</b>	<b>2.9</b>	<b>3.4</b>	<b>2.7</b>	<b>2.4</b>	<b>2.2</b>	<b>2.1</b>		<b>2.73</b>	<b>-23%</b>
Global wild total	11.7	14.0	10.1	9.4	N/A	N/A		N/A	N/A
New Zealand*	37.4	33.3	32.2	35.4	N/A	N/A		N/A	N/A

Sources: ADF&G, FAO. Columns may not sum to totals because of rounding or exclusion of small salmon-producing nations in totals.

\*New Zealand Chinook harvests are exclusively farmed.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2016	\$4.88	\$21
2017	\$5.75	\$17
2018	\$5.99	\$15
2019	\$4.36	\$14
2020	\$5.05	\$12
2021	\$5.70	\$15
2022	\$6.13	\$16
2023	\$5.55	\$13
2024	\$5.69	\$11
2025P*	\$6.40	\$12

Source: ADF&G. \*Preliminary



## Average Price ('24/'25P) and % of Total AK Wholesale Value ('24)

	Sockeye	Pink	Keta	Coho	Chinook
<b>Ex-Vessel \$/lb.</b>	\$1.21	\$0.30	\$0.54	\$1.34	<b>\$6.05</b>
<b>Wholesale Value %</b>	62%	17%	17%	3%	<b>1%</b>

Note: Wholesale value % limited to 2024 due to data availability.

## Key Wholesale Products

### Frozen H&G

24% by value

Key Market: U.S., Canada

### Fresh H&G

55% by value

Key Markets: U.S., Canada

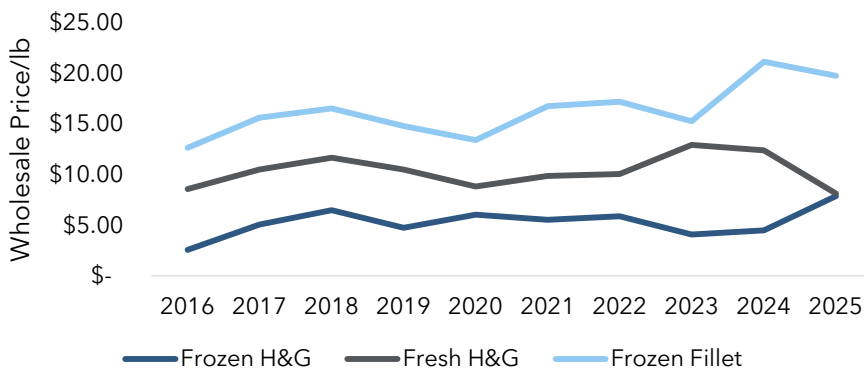
### Frozen Fillet

20% by value

Key Markets: U.S., Canada

Note: Values are 2023/2024 averages.

## First Wholesale Prices for Key Products, 2016-2025



Source: ADF&G and AKDOR (2025)



Compiled by McKinley Research Group  
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