

Alaska Seafood Marketing Institute

Overview & Proposed FY25 Admin Budget

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FY25 ASMI Proposed Budget by Program

Program	FY24 Budget	FY25 Budget	Diff
Executive Office/Admin	\$ 2,465,000	\$ 2,465,000	\$ -
Communications	\$ 1,285,000	\$ 1,235,000	(\$ 50,000)
Technical	\$ 420,000	\$ 390,000	(\$ 30,000)
Retail	\$ 2,900,000	\$ 2,400,000	(\$ 500,000)
Foodservice	\$ 2,250,000	\$ 2,075,000	(\$ 175,000)
International - MAP	\$ 4,886,522	\$ 4,696,365	(\$ 190,157)
International - Match	\$ 3,344,096	\$ 2,777,250	(\$ 566,846)
International - RAPP (prev ATP)	\$ 1,408,000	\$ 4,000,000	\$2,592,000
International - RAPP (prev ATP) Match	\$ 355,904	\$ 522,750	\$ 166,846
Cochran Missions	\$ - 0 -	\$ - 0 -	\$ -
Global Food Aid	\$ 400,000	\$ 390,000	(\$ 10,000)
Consumer PR	\$ 1,350,000	\$ 1,000,000	(\$ 350,000)
All Hands board motion	\$ 1,500,000		(\$1,500,000)
GRAND TOTAL	\$22,564,522	\$21,951,365	(\$ 613,157)

Admin/Exec Office Proposed FY25 Budget

Admin/Exec Office	FY24 Budget	FY25 Budget	Diff
Personal Services	\$ 1,020,000	\$ 1,062,000	\$ 42,000
Travel	\$ 60,000	\$ 60,000	\$ -
Fulfillment House	\$ 100,000	\$ 90,000	(\$ 10,000)
Boards/Committees	\$ 116,000	\$ 100,000	(\$ 16,000)
SMIS	\$ 220,000	\$ 200,000	(\$ 20,000)
Consolidated Costs	\$ 379,000	\$ 383,000	\$ 4,000
Core Costs	\$ 315,000	\$ 315,000	\$ -
Boston Go Wild	\$ 50,000	\$ 50,000	\$ -
Website/IT Support	\$ 200,000	\$ 200,000	\$ -
Law/Trademark Costs	\$ 5,000	\$ 5,000	\$ -
GRAND TOTAL	\$ 2,465,000	\$ 2,465,000	\$ -

May 2024: Proposed ASMI Spend Plan (w/o GF)

	FY23 Actuals	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected
PY Carryforward	\$19,627.0	\$15,834.9	\$14,314.9	\$ 8,059.9	\$ 5,459.9	\$ 4,319.9	\$ 3,594.9
Fed Receipts	\$ 6,687.1	\$ 6,294.5	\$ 8,696.4	\$ 8,500.0	\$ 8,500.0	\$ 8,500.0	\$ 8,500.0
Other Fed Receipts (CARES, ARPA)	\$ - 0 -	\$ - 0 -					
General Fund							
SDPR	<u>\$10,378.7</u>	<u>\$ 9,750.0</u>	<u>\$ 7,000.0</u>	<u>\$ 9,500.0</u>	<u>\$ 9,500.0</u>	<u>\$ 9,500.0</u>	<u>\$ 9,500.0</u>
Total Revenue	\$36,692.8	\$ 36,879.4	\$30,011.3	\$26,059.9	\$23,459.9	\$22,319.9	\$21,594.9
Spend Plan	<u>\$20,857.9</u>	<u>\$ 22,564.5</u>	<u>\$21,951.4</u>	<u>\$20,600.0</u>	<u>\$19,140.0</u>	<u>\$18,725.0</u>	<u>\$18,725.0</u>
Ending Carryforward	\$15,834.9	\$ 14,314.9	\$ 8,059.9	\$ 5,459.9	\$ 4,319.9	\$ 3,594.9	\$ 2,869.9

Questions??

Thank you!