



Alaska Seafood Marketing Institute

Fiscal Presentation for FY2025

Jenny McDowell, Finance Director

ALL HANDS ON DECK 2025

Summary

- ❖ FY25 (July 1, 2024 – June 30, 2025)
- ❖ Compare FY25 to FY26 (July 1, 2025 – June 30, 2026)
- ❖ Forecasting industry assessment

FY25 Totals (in thousands)

July 1, 2024 – June 30, 2025

Total FY25 Exp	
TOTAL	\$21,048.1
Personal Services	\$ 3,256.5
Travel	\$ 430.8
Contractual	\$17,089.8
Commodities	\$ 271.0
Capital Outlay	\$ - 0 -

Fund Source	
TOTAL	\$21,048.1
General Fund	\$ N/A
SDPR	\$12,625.3
Fed Receipts	\$ 8,422.8

FY25 Totals By Program

Program	FY25 Budget	FY25 Expenditures	Difference
Exec Office/Admin	\$ 2,518.0	\$2,533.0	(\$ 15.0)
Communications	\$ 1,266.5	\$ 1,242.2	\$ 24.3
Technical	\$ 400.0	\$ 369.5	\$ 3.5
S-K grant	\$ 110.4	\$ 71.8	\$ 0.0
Retail	\$ 2,404.0	\$2,191.1	\$ 212.9
Foodservice	\$ 2,109.7	\$2,179.4	(\$ 69.7)
International	\$12,187.4	\$11,152.3	\$ 628.8
Global Food Aid	\$ 410.3	\$ 284.7	\$ 125.6
Consumer PR	\$ 1,000.0	\$ 997.0	\$ 3.0
FY25 TOTAL	\$22,406.3	\$21,048.0	\$ 913.4

Revenues FY25 VS FY26

Legislative Revenue Authorization

FY25	
TOTAL	\$34,417
SDPR	\$ 16,386.1
Fed Receipts	\$ 13,030.9
General Fund	\$ 5,000.0

FY26	
TOTAL	\$26,488.1
SDPR	\$13,464.6
Fed Receipts	\$13,023.5

FY25/FY26 Budget By Program

Program	FY25 Budget	FY26 Budget	Inc/Dec
Exec Office/Admin	\$ 2,518.0	\$ 2,580.0	\$ 62.0
Communications	\$ 1,266.5	\$ 1,135.0	(\$ 131.5)
Technical	\$ 400.0	\$ 390.0	(\$ 10.0)
S-K Grant	\$ 110.4	\$ 0.0	(\$ 110.4)
Retail	\$ 2,404.0	\$ 2,000.0	(\$ 404.0)
Foodservice	\$ 2,109.7	\$ 1,900.0	(\$ 209.7)
International	\$12,187.4	\$12,084.8	(\$102.6)
Global Food Aid	\$ 410.3	\$ 302.0	(\$108.3)
Consumer PR	\$ 1,000.0	\$ 800.0	(\$ 200.0)
TOTAL	\$22,406.3	\$21,191.8	(\$1,214.5)

FY2025 Ex-Vessel Revenue

ASMI Receipts applied in FY25					
Fisheries Business ASMI					
<i>DCCED Revenue Code 5811</i>					
FY 2025 Receipts	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CY 2025	-	-	1,975,990.03	1,853,642.65	3,829,632.68
CY 2024	736,961.87	340,320.75	18,572.71	266.62	1,096,121.95
CY 2023	15.96	-	3,840.42	(314.13)	3,542.25
CY 2017	-	-	452.41	-	452.41
	736,977.83	340,320.75	1,998,855.57	1,853,595.14	4,929,749.29
Fisheries Landing ASMI					
<i>DCCED Revenue Code 5812</i>					
FY 2025 Receipts	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CY 2024	247,368.21	65,994.67	-	-	313,362.88
CY 2023	1,516,267.94	268,499.30	-	-	1,784,767.24
CY 2022	(126.85)	1,363.95	-	-	1,237.10
CY 2021	(2,119.76)	3.01	-	-	(2,116.75)
CY 2020	(17,400.45)	-	-	-	(17,400.45)
CY 2019	27.06	-	-	-	27.06
CY 2018	2.12	-	-	-	2.12
	1,744,018.27	335,860.93	-	-	2,079,879.20
TOTAL ASMI RECEIPTS ANALYSIS (ALL)					
FY 2025 Receipts	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CY 2025	-	-	1,975,990.03	1,853,642.65	3,829,632.68
CY 2024	984,330.08	406,315.42	18,572.71	266.62	1,409,484.83
CY 2023	1,516,283.90	268,499.30	3,840.42	(314.13)	1,788,309.49
CY 2022	(126.85)	1,363.95	-	-	1,237.10
CY 2021	(2,119.76)	3.01	-	-	(2,116.75)
CY 2020	(17,400.45)	-	-	-	(17,400.45)
CY 2019	27.06	-	-	-	27.06
CY 2018	2.12	-	-	-	2.12
CY 2017	-	-	452.41	-	452.41
	2,480,996.10	676,181.68	1,998,855.57	1,853,595.14	7,009,628.49

Actual & Estimated Ex-Vessel Value Revenue

Fiscal Year	ASMI Marketing Tax Realized Revenue
FY2021	\$ 9.8 M
FY2022	\$ 10.3 M
FY2023	\$ 10.4 M
FY2024	\$ 7.5 M
FY2025	\$ 7.0 M
FY2026 Est by McKinley Research	\$ 8.4 M
FY2025 vs 2026 Est Difference	\$ 1.4 M



Thank you!