

# 2023 Alaska Sockeye Salmon Outlook & Summary

## Market Commentary

Global sockeye production is forecast to be down 31% in 2023 (compared to 2022), in large part because the Bristol Bay harvest is expected to decline to more typical levels, following the record 2022 harvest. The level of remaining 2022 inventory will influence prices for Alaska sockeye in 2023. U.S. retail trade data show consumer prices for sockeye salmon dipped in late 2022 and early 2023, and the price premium for wild sockeye compared to farmed Atlantic salmon narrowed, although this price premium was at a record level of nearly \$4/pound in 2021.

## Harvest Summary & 2023 Forecast, Million Pounds

	2018	2019	2020	2021	2022	2023F	18-23F	5-yr Avg.	23F vs Avg.
Bristol Bay	216	223	201	199	303	187		228	-18%
Alaska Peninsula	19	21	14	34	40	27		26	3%
Kodiak	9	11	7	15	11	9		11	-14%
PWS	6	14	4	7	9	12		8	52%
Cook Inlet	6	11	4	8	7	2		7	-77%
Other	3	6	2	7	7	9		5	84%
<b>Alaska Total</b>	<b>260</b>	<b>285</b>	<b>234</b>	<b>270</b>	<b>377</b>	<b>246</b>		<b>285</b>	<b>-14%</b>
Russia	95	103	67	69	85	77		84	-8%
<b>Global Total</b>	<b>385</b>	<b>393</b>	<b>304</b>	<b>344</b>	<b>473</b>	<b>328</b>		<b>380</b>	<b>-14%</b>

Sources: ADF&G; North Pacific Anadromous Fish Commission; various trade publications; McKinley Research Group. Columns may not sum to totals because of rounding or exclusion of small salmon-producing nations in global break downs.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2013	\$1.78	\$317
2014	\$1.54	\$378
2015	\$0.82	\$237
2016	\$1.07	\$303
2017	\$1.37	\$398
2018	\$1.65	\$426
2019	\$1.61	\$460
2020	\$1.12	\$263
2021	\$1.72	\$465
2022P*	\$1.25	\$474



	Pink	Keta	Sockeye	Coho	Chinook
<b>Ex-Vessel \$/lb.</b>	\$0.39	\$0.69	<b>\$1.42</b>	\$1.37	\$5.22
<b>Wholesale Value %</b>	23%	9%	<b>62%</b>	4%	2%

Source: Alaska Department of Fish & Game. \*Preliminary

Note: 2020/2021 average

## Key Wholesale Products

### Frozen H&G and Fillet

72% by value

Key Markets: US, Japan

### Fresh

14% by value

Key Markets: US, Canada

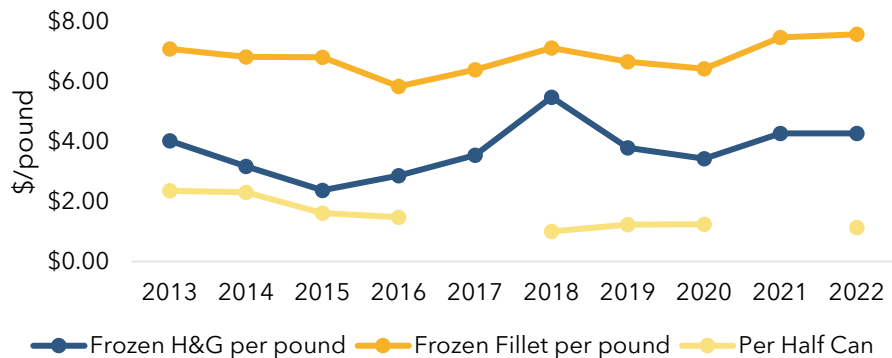
### Canned

13% by value

Key Markets: US

Note: Values are 2020/2021 averages.

## First Wholesale Prices for Key Products, 2013-2022



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Compiled by McKinley Research Group for the Alaska Seafood Marketing Institute



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