

2023 Alaska Coho Salmon Outlook & Summary

Market Commentary

The 2022 Alaska coho salmon harvest of 11 million pounds was the smallest coho harvest in at least three decades and was less than half the 2022 forecast for the season. If realized, the 2023 forecast of 17 million pounds would represent a substantial increase from 2022, but still a small harvest by historical standards. Average ex-vessel prices for coho have been similar to average sockeye prices in recent years. Global wild coho production in recent years has averaged less than a tenth of the volume of farmed coho. Chile is the world's largest producer of farmed coho.

Harvest Summary & 2023 Forecast, Million Pounds

	2018	2019	2020	2021	2022	2023F	18-23F	5-yr Avg.	23F vs Avg.
Southeast	12	12	7	9	9	9		10	-10%
PWS	5	4	2	2	1	2		3	-17%
Kodiak	4	3	3	2	1	2		2	-8%
AYK	1	0	0	0	0	0		0	n/a
Other	5	5	3	4	1	4		4	7%
Alaska Total	26	24	16	17	11	17		19	-7%
Global Wild Total	55	50	40	40	36	43		44	-3%
Farmed Coho	367	488	490	511	529	529		477	11%

Sources: ADF&G; North Pacific Anadromous Fish Commission; Food and Agriculture Organization of the United Nations, Groundfish Forum; Columns may not sum to totals because of rounding or exclusion of small salmon-producing nations in global break downs.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2013	\$1.29	\$44
2014	\$1.10	\$48
2015	\$0.75	\$18
2016	\$1.18	\$30
2017	\$1.24	\$38
2018	\$1.40	\$37
2019	\$1.13	\$28
2020	\$1.24	\$19
2021	\$1.51	\$24
2022P*	\$1.57	\$15



	Pink	Keta	Sockeye	Coho	Chinook
Ex-Vessel \$/lb.	\$0.39	\$0.69	\$1.42	\$1.37	\$5.22
Wholesale Value %	23%	9%	62%	4%	2%

Source: Alaska Department of Fish & Game. *Preliminary

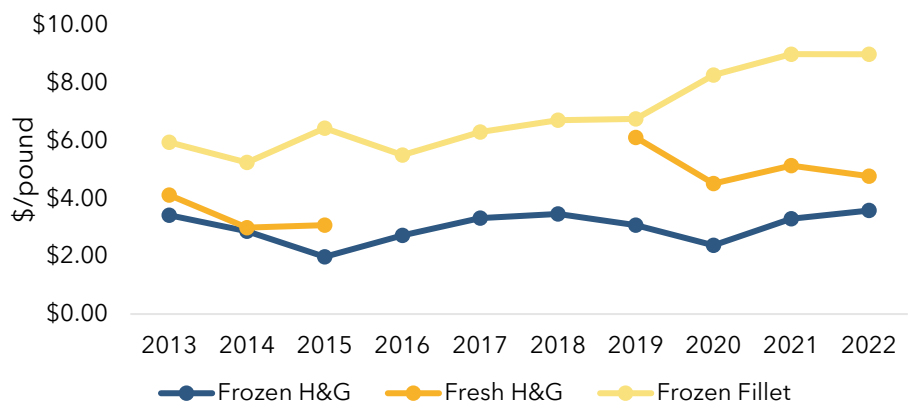
Note: 2020/2021 average

Key Wholesale Products

- Frozen H&G**
41% by value
Key Markets: US, Canada, Europe
- Fresh**
30% by value
Key Markets: US, Canada
- Frozen Fillet**
20% by value
Key markets: US, Canada

Note: Values are 2020/2021 averages.

First Wholesale Prices for Key Products, 2013-2022



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Compiled by McKinley Research
Group for the Alaska Seafood
Marketing Institute



Formerly McDowell Group