

2022 Alaska Keta Salmon Outlook & Summary

Market Commentary

The 2022 forecast of 97 million pounds of keta salmon would be an increase over 2021 but still well below the levels considered normal before the very poor season in 2020. Both Russian and Japanese production volumes typically exceed those in Alaska. Keta is largely sold to the reprocessing market in China, while Japan is the main export market for keta roe. Keta roe prices increased dramatically in 2021 to over \$23/pound. H&G and fillet prices also increased in 2021, up 30% and 13% over 2020, respectively.

Harvest Summary & 2022 Forecast, Million Pounds

	2017	2018	2019	2020	2021	2022F	17-21	5-yr Avg.	22F vs Avg.
Southeast	95	94	73	34	47	53		68	-23%
PWS	39	27	32	15	18	19		26	-27%
AYK	12	12	8	0	1	2		7	-67%
Alaska Peninsula	14	8	8	5	11	10		9	7%
Other	32	16	14	5	4	13		14	-8%
Alaska Total	192	157	135	59	81	97		125	-22%
Russia	215	244	248	174	153	206		207	0%
Japan	151	185	124	121	90	n/a		134	n/a
Global Total	590	601	510	365	324	n/a		478	n/a

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2012	\$0.77	\$117
2013	\$0.54	\$81
2014	\$0.68	\$63
2015	\$0.55	\$71
2016	\$0.62	\$68
2017	\$0.73	\$135
2018	\$0.90	\$143
2019	\$0.54	\$71
2020	\$0.47	\$29
2021P	\$0.77	\$63



	Pink	Keta	Sockeye	Coho	Chinook
Ex-Vessel \$/lb.	\$0.35	\$0.51	\$1.37	\$1.18	\$4.55
Wholesale Value %	28%	11%	55%	4%	1%

Source: Alaska Department of Fish & Game.

2019/2020 average

Key Wholesale Products

Frozen H&G

47% by value
Key Market: China
(re-export to US/Europe)

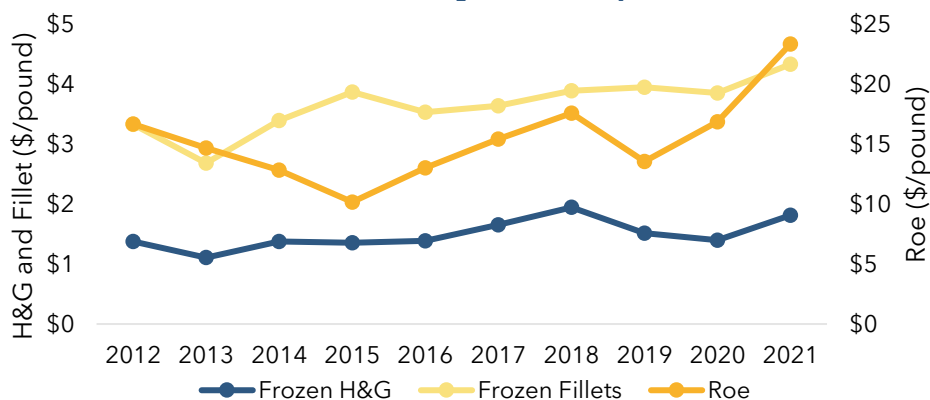
Roe

38% by value
Key Market: Japan

Frozen Fillets

9% by value
Key Market: US

First Wholesale Prices for Key Products, 2012-2021



Note: Values are 2016-2019 averages.

Source: Alaska Department of Revenue (Alaska Salmon Price Report).



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