

2022 Alaska Coho Salmon Outlook & Summary

Market Commentary

The 2022 coho salmon forecast of 22 million pounds would be 12% lower than the previous 5-year average. Coho represent only around 4% of salmon wholesale value in Alaska, but ex-vessel prices are comparable to those for sockeye. Most coho are sold frozen either as H&G or fillet, but a significant share is sold into the fresh market. Frozen coho fillet prices hit \$9/pound in 2021 - higher than those for sockeye fillets and well above prices seen over the last decade. Export data in early 2022 suggests prices will remain strong.

Harvest Summary & 2022 Forecast, Million Pounds

	2017	2018	2019	2020	2021	2022F	17-22	5-yr Avg.	22F vs Avg.
Southeast	16	12	12	7	13	11		12	-11%
PWS	4	4	4	2	3	3		4	-24%
Kodiak	3	4	3	3	3	3		3	-10%
AYK	1	1	1	1	2	1		1	-14%
Other	7	5	4	2	4	4		5	-4%
Alaska Total	32	26	24	16	25	22		24	-12%
Global Wild Total	58	55	47	45	n/a	n/a			
Farmed Coho	397	367	488	500	461	507		443	15%

Sources: ADF&G; North Pacific Anadromous Fish Commission; Groundfish Forum; McKinley Research Group.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2012	\$1.22	\$22
2013	\$1.29	\$44
2014	\$1.10	\$48
2015	\$0.75	\$18
2016	\$1.18	\$30
2017	\$1.24	\$38
2018	\$1.40	\$37
2019	\$1.13	\$28
2020	\$1.24	\$19
2021P	\$1.45	\$24



	Pink	Keta	Sockeye	Coho	Chinook
Ex-Vessel \$/lb.	\$0.35	\$0.51	\$1.37	\$1.18	\$4.55
Wholesale Value %	28%	11%	55%	4%	1%

Source: Alaska Department of Fish & Game.

2019/2020 average

Key Wholesale Products

Frozen H&G and Fillet

54% by value

Key Markets: US, Can., Europe

Fresh H&G and Fillet

35% by value

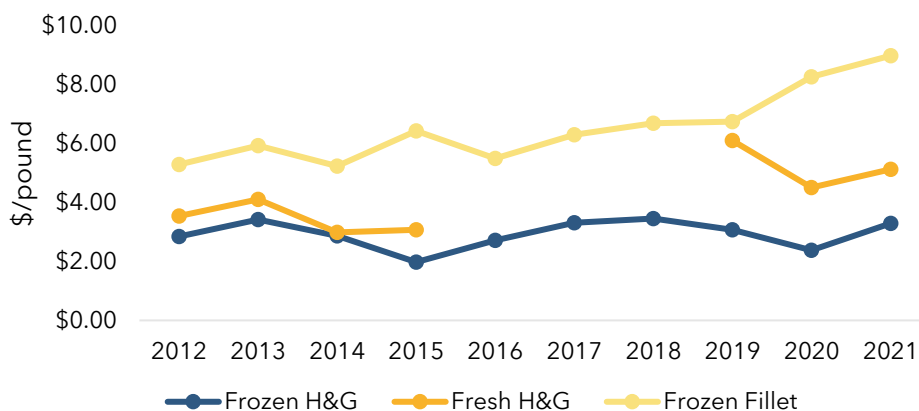
Key Markets: US, Canada

Canned

3% by value

Note: Values are 2019/2020 averages.

Wholesale Prices for Key Products, 2012-2021



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



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