

2022 Alaska Chinook Salmon Outlook & Summary

Market Commentary

The forecasted 2022 Chinook harvest of 310,000 fish would be the highest since 2016, but well below long-term averages. Alaska's Chinook are sold largely to the domestic market, with much of it going to restaurants and high-end retail. In 2021, wholesale prices were up for all products. Pre-order prices for early-season Copper River king salmon fillets hit a whopping \$130/pound this year and there is always very strong demand for what is one of Alaska's iconic premium seafood products.

Harvest Summary & 2022 Forecast, Thousands of Fish

	2017	2018	2019	2020	2021	2022F	17-22	5-yr Avg.	22F vs Avg.
Southeast	172	161	183	207	191	241		183	32%
PWS	14	8	20	7	8	8		11	-30%
Bristol Bay/AK Pen.	53	64	60	33	50	46		52	-11%
Kodiak	7	3	7	7	7	7		6	12%
Cook Inlet	8	4	4	3	6	4		5	-18%
Other	9	3	0	1	7	4		4	5%
Alaska Total	263	243	272	258	269	310		261	19%
Alaska (M lbs.)	3.2	2.8	3.3	2.9	3.0	3.4		3.0	13%

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2012	\$3.72	\$17
2013	\$4.27	\$16
2014	\$4.19	\$23
2015	\$3.47	\$19
2016	\$4.88	\$21
2017	\$5.74	\$17
2018	\$5.99	\$15
2019	\$4.36	\$14
2020	\$4.74	\$12
2021P	\$5.82	\$17



	Pink	Keta	Sockeye	Coho	Chinook
Ex-Vessel \$/lb.	\$0.35	\$0.51	\$1.37	\$1.18	\$4.55
Wholesale Value %	28%	11%	55%	4%	1%

2019/2020 average

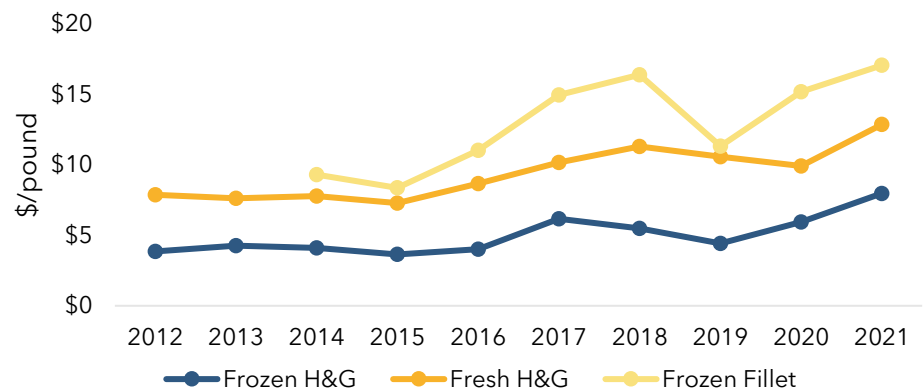
Source: Alaska Department of Fish & Game.

Key Wholesale Products

Frozen H&G and Fillet
50% by value
Key Market: US

Fresh Whole/H&G
45% by value
Key Markets: US

Wholesale Prices for Key Products, 2012-2021



Note: Values are 2019/2020 averages.

Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



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