

# 2021 Alaska Sockeye Salmon Outlook & Summary

## Market Commentary

The 2021 sockeye salmon forecast is about the same as the 2020 harvest and 9% below the 10-year average. Bristol Bay, the largest sockeye fishery in the world, is expected to have an average year, but most other regions are expected to see runs below the 10-year average. Ex-vessel prices were down in 2020 due to pandemic-related cost increases among other factors -- while retail prices were buoyed by strong consumer demand and limited supply from weaker-than-expected sockeye runs. Low inventories and strong export prices in early 2021 support a continued promising market outlook going into the summer season.

## Harvest Summary & 2021 Forecast, Million Pounds

	2017	2018	2019	2020P	2021F	17-21	10-yr Avg.	2021 vs Avg.
AK Peninsula	40	19	21	14	24		23	4%
Bristol Bay	208	216	223	201	173		175	-1%
Cook Inlet	12	6	11	11	11		15	-29%
Chignik	5	0	0	0	1		10	-90%
Kodiak	13	9	11	7	10		12	-19%
PWS	8	6	14	4	10		14	-29%
<b>Alaska Total</b>	<b>291</b>	<b>259</b>	<b>285</b>	<b>233</b>	<b>234</b>		<b>257</b>	<b>-9%</b>
Russia	93	95	103	67	71		94	-25%
<b>Global Total</b>	<b>388</b>	<b>378</b>	<b>390</b>	<b>350</b>	<b>n/a</b>		<b>n/a</b>	<b>n/a</b>

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2011	\$1.31	\$315
2012	\$1.31	\$278
2013	\$1.78	\$317
2014	\$1.54	\$378
2015	\$0.82	\$237
2016	\$1.07	\$303
2017	\$1.37	\$398
2018	\$1.65	\$426
2019	\$1.61	\$465
2020P	\$1.46	\$342



	Pink	Keta	Sockeye	Coho	Chinook
<b>Price</b>	\$0.32	\$0.65	<b>\$1.32</b>	\$1.20	\$4.78
<b>Volume</b>	345	133	<b>275</b>	26	4

Source: Alaska Department of Fish & Game.

Avg. annual 2015-2020 (prelim.) prices and harvest volume in million lbs.

## Key Wholesale Products

### Frozen H&G and Fillet

69% by value  
Key Markets: US, Japan

### Fresh

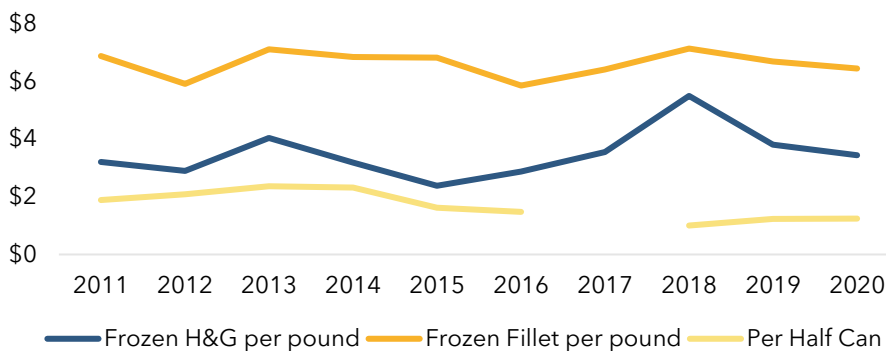
14% by value  
Key Markets: US, Canada

### Canned

10% by value  
Key Markets: US

Note: Values are 2016-2019 averages.

## First Wholesale Prices for Key Products, 2011-2020



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Formerly McDowell Group

Compiled by McKinley Research Group for the Alaska Seafood Marketing Institute

