

2021 Alaska Keta Salmon Outlook & Summary

Market Commentary

The 2021 forecast of 106 million pounds of keta salmon would represent a 23% drop from the 10-year average but would be a nearly 80% increase from the particularly low 2020 harvest. Most keta is harvested in Southeast Alaska, with a large hatchery influence that has been hard to forecast in recent years. Keta is largely sold to the reprocessing market in China, which experienced major disruptions in Fall 2020 due to new Chinese import inspection protocols. Japan is the main export market for keta roe. Keta roe prices increased to \$17.83 in the third trimester of 2020, up 42% from the third trimester of 2019.

Harvest Summary & 2021 Forecast, Million Pounds

	2017	2018	2019	2020P	2021F	17-21	10-yr Avg.	2021 vs Avg.
Southeast	95	94	73	34	62		81	-23%
PWS	39	27	32	15	16		23	-31%
AYK	12	12	8	0	4		11	-63%
Bristol Bay	9	10	9	2	8		6	31%
Other	37	13	13	8	16		16	1%
Alaska Total	192	157	135	59	106		137	-23%
Russia	215	244	248	174	206		241	-14%
Japan	151	185	123	n/a	n/a		n/a	n/a
Global Total	591	601	500	600	n/a		n/a	n/a

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2011	\$0.83	\$94
2012	\$0.77	\$117
2013	\$0.54	\$81
2014	\$0.68	\$63
2015	\$0.55	\$71
2016	\$0.62	\$68
2017	\$0.73	\$135
2018	\$0.90	\$143
2019	\$0.53	\$71
2020P	\$0.50	\$30

Source: Alaska Department of Fish & Game.



	Pink	Keta	Sockeye	Coho	Chinook
Price	\$0.32	\$0.65	\$1.32	\$1.20	\$4.78
Volume	345	133	275	26	4

Avg. annual 2015-2020 (prelim.) prices and harvest volume in million lbs.

Key Wholesale Products

Frozen H&G

49% by value
Key Market: China
(re-export to US/Europe)

Roe

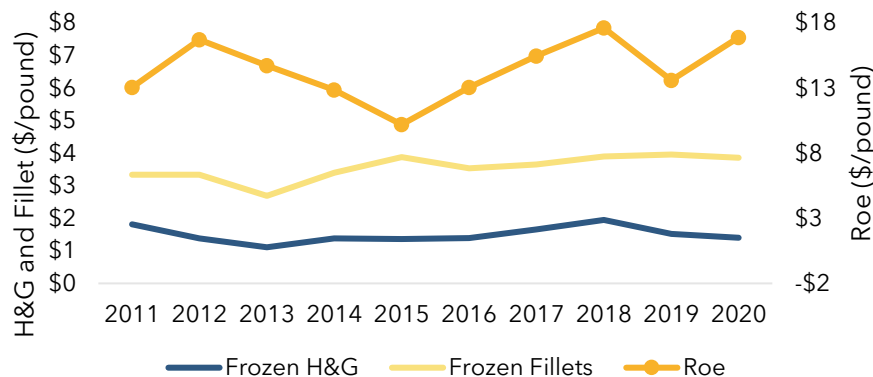
38% by value
Key Market: Japan

Frozen Fillets

8% by value
Key Market: U.S.

Note: Values are 2016-2019 averages.

First Wholesale Prices for Key Products, 2011-2020



Source: Alaska Department of Revenue (Alaska Salmon Price Report).



Formerly McDowell Group

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