

# 2021 Alaska Coho Salmon Outlook & Summary

## Market Commentary

The 2021 coho salmon forecast of 25 million pounds is 56% higher than 2020, and similar to the 10-year average. Coho represent only around 5% of salmon harvest value in Alaska, but ex-vessel prices are comparable to those for sockeye at around \$1.20/pound in recent years. Most coho are sold frozen either as H&G or fillet, but a significant share is sold into the fresh market, which is expected to recover in 2021 as restaurants reopen and shoppers make more trips to supermarkets.

## Harvest Summary & 2021 Forecast, Million Pounds

	2017	2018	2019	2020P	2021F	17-21	10-yr Avg.	2021 vs Avg.
Southeast	16	12	12	7	13		15	-16%
PWS	4	4	4	2	3		3	-1%
Kodiak	3	4	3	3	3		2	15%
AYK	1	1	1	1	2		2	-17%
Other	7	5	4	2	4		5	-8%
<b>Alaska Total</b>	<b>32</b>	<b>26</b>	<b>24</b>	<b>16</b>	<b>25</b>		<b>28</b>	<b>-10%</b>
Farmed Coho	397	367	488	470	470		329	43%
<b>Global Wild Total</b>	<b>58</b>	<b>55</b>	<b>47</b>	<b>45</b>	<b>n/a</b>		<b>n/a</b>	<b>n/a</b>

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2011	\$1.16	\$23
2012	\$1.22	\$22
2013	\$1.29	\$44
2014	\$1.10	\$48
2015	\$0.75	\$18
2016	\$1.18	\$30
2017	\$1.24	\$38
2018	\$1.41	\$37
2019	\$1.13	\$28
2020P	\$1.23	\$20

Source: Alaska Department of Fish & Game.



	Pink	Keta	Sockeye	Coho	Chinook
<b>Price</b>	\$0.32	\$0.65	\$1.32	<b>\$1.20</b>	\$4.78
<b>Volume</b>	345	133	275	<b>26</b>	4

Avg. annual 2015-2020 (prelim.) prices and harvest volume in million lbs.

## Key Wholesale Products

### Frozen H&G and Fillet

45% by value

Key Markets: US, Can., Europe

### Fresh H&G and Fillet

28% by value

Key Markets: US, Canada

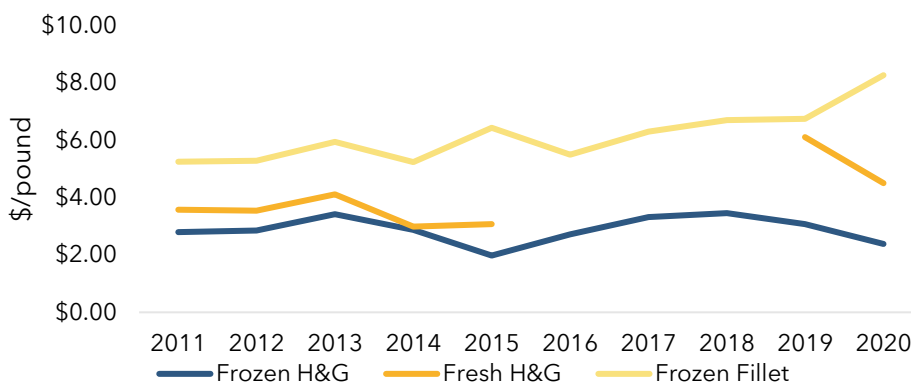
### Canned

16% by value

Key Markets: US, UK, Canada

Note: Values are 2016-2019 averages.

## Wholesale Prices for Key Products, 2011-2020



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Formerly McDowell Group

Compiled by McKinley Research Group for the Alaska Seafood Marketing Institute

