

2021 Alaska Chinook Salmon Outlook & Summary

Market Commentary

The forecasted 2021 Chinook harvest of 269,000 fish would be up slightly from 2020, but 25% below the 10-year average. Alaska's Chinook are sold largely to the domestic market, with much of it going to restaurants and high-end retail. In 2020, wholesale prices were down about 10% from the previous year for fresh H&G. However, prices were up more than 20% from 2019 for frozen fillet and frozen H&G, which sold well at grocery stores during the pandemic. Signs of strong Chinook prices going into the 2021 season include low inventories, food service sector recovery, and high initial ex-vessel prices from the Copper

Harvest Summary & 2021 Forecast, Thousands of Fish

	2017	2018	2019	2020P	2021F	17-21	10-yr Avg.	2021 vs Avg.
Southeast	172	161	183	207	191		268	-29%
PWS	14	8	20	7	8		14	-42%
Bristol Bay & AK P	53	64	60	33	50		47	6%
Kodiak	7	3	7	7	7		11	-39%
Cook Inlet	8	4	4	3	6		6	-6%
Other	9	3	0	1	7		6	26%
Alaska Total	263	243	272	258	269		353	-24%
Alaska (M lbs.)	3	3	3	3	3		4	-31%

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2011	\$3.57	\$20
2012	\$3.72	\$17
2013	\$4.27	\$16
2014	\$4.19	\$23
2015	\$3.47	\$19
2016	\$4.88	\$21
2017	\$5.74	\$17
2018	\$5.99	\$15
2019	\$4.36	\$14
2020P	\$4.93	\$14

Source: Alaska Department of Fish & Game.



	Pink	Keta	Sockeye	Coho	Chinook
Price	\$0.32	\$0.65	\$1.32	\$1.20	\$4.78
Volume	345	133	275	26	4

Avg. annual 2015-2020 (prelim.) prices and harvest volume in million lbs.

Key Wholesale Products

Frozen H&G and Fillet

51% by value
Key Market: US

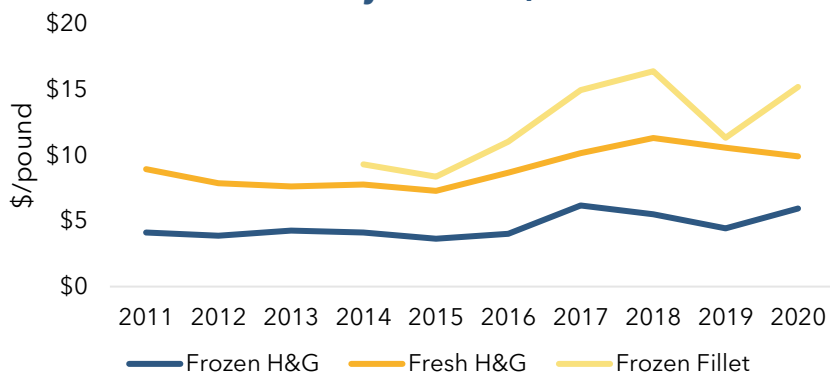
Fresh Bled Whole Fish

22% by value
Key Markets: US

Fresh H&G

19% by value
Key Markets: US

Wholesale Prices for Key Products, 2011-2020



Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Formerly McDowell Group

Compiled by McKinley Research Group for the Alaska Seafood Marketing Institute

