

Alaska Pink Salmon Outlook & Summary

Market Commentary

Alaska's pink salmon harvest is expected to rebound to normal levels after a disappointing 2018. If Alaska and Russia forecasts are realized, an elevated global supply of pink salmon could push prices lower. Trade disputes with China (an important reprocessing market for pinks) also presents risks to the industry. While Alaska H&G volume will be competing with Russian supply, anecdotal reports indicate canned production from the state is positioned favorably in the market.

Harvest Summary & 2019 Forecast, Million Pounds

ALASKA REGION	2014	2015	2016	2017	2018P	2019F
Southeast	131	128	73	128	31	74
PWS	145	321	47	187	91	245
Kodiak	3	53	9	99	23	104
AK Peninsula	37	109	15	75	4	67
Other	10	26	6	34	5	22
Alaska Total	326	637	150	523	154	513
Alaska & Russia Total		1,002	708	974	1,281	1,159

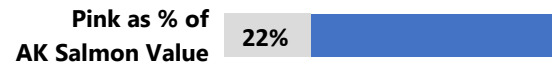


Source: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications.

Historical Ex-Vessel Price & Value

YEAR	AVG. PRICE/LB.	VALUE (\$M)
2009	\$0.26	\$82
2010	\$0.37	\$161
2011	\$0.47	\$182
2012	\$0.50	\$124
2013	\$0.42	\$287
2014	\$0.31	\$101
2015	\$0.22	\$146
2016	\$0.35	\$54
2017	\$0.33	\$169
2018P	\$0.45	\$69

Source: Alaska Department of Fish & Game (click for link).



2013-2018 Average

Pink are the Most Abundant and Affordable Alaska

Salmon Species

	<u>Pink</u>	<u>Keta</u>	<u>Sockeye</u>	<u>Coho</u>	<u>King</u>
Price	\$0.35	\$0.64	\$1.28	\$1.15	\$4.72
Volume	410	143	259	32	4

Avg. annual 2013-2018 prices and harvest volume in million lbs.

Key Products & Markets Avg. 2014-17

Frozen H&G (43% value)
China (re-export to US/Europe)

Canned (33% value)
U.S. - U.K. - Australia

Roe (22% value)
Japan - Eastern Europe

Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	CANNED TALLS	ROE
T1 - 2016	\$1.14	\$1.63	\$4.22
T2 - 2016	\$1.33	\$1.68	\$6.59
T3 - 2016	\$1.38	\$1.79	\$8.11
T1 - 2017	\$1.75	\$1.97	\$5.21
T2 - 2017	\$1.41	\$2.11	\$8.91
T3 - 2017	\$1.35	\$2.12	\$9.46
T1 - 2018	-	\$2.08	\$9.28
T2 - 2018	\$1.76	\$2.20	\$9.69
T3 - 2018	\$1.87	\$2.10	\$10.55

Missing data withheld to preserve confidentiality.

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

Need More Information?

(Click for Links)

Suppliers

Life History

Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group for the Alaska Seafood Marketing Institute in May 2019. Comments/questions may be sent to seafood@mcdowellgroup.net.

