

ASMI ALL HANDS MEETING
FISCAL PRESENTATION FOR FY2017

Becky Monagle, Finance Director

SUMMARY

- ❖ FY17 (July 1, 2016 - June 30, 2017)
- ❖ Compare FY17 to FY18 (July 1, 2017 - June 30, 2018)
- ❖ Forecasting fish tax revenue

FY17 TOTALS (IN THOUSANDS)

JULY 1, 2016 - JUNE 30, 2017

Total FY17 Exp	
Total	\$15,651.6
Personal Services	\$ 2,282.6
Travel	\$ 362.6
Contractual	\$12,719.6
Commodities	\$ 286.8
Capital Outlay	\$ -

Fund Source	
Total	\$15,651.6
SDPR	\$ 9,347.3
Fed Receipts	\$ 4,304.3
GF	\$ 2,000.0

FY17 TOTAL BY PROGRAM

Program	FY17 Budget	FY17 Expenditures	Difference
Exec Office/Admin	\$ 2,390.0	\$ 1,861.0	\$ 529.0
Communications	\$ 840.0	\$ 687.8	\$ 152.2
Technical	\$ 390.0	\$ 337.1	\$ 52.9
Retail	\$ 1,920.7	\$ 1,823.4	\$ 97.3
Foodservice	\$ 2,120.6	\$ 2,059.6	\$ 61.0
International	\$ 6,954.7	\$ 6,747.5	\$ 207.2
Global Food Aid	\$ 390.0	\$ 329.5	\$ 60.5
Sustainability/RFM	\$ 1,034.0	\$ 818.4	\$ 215.6
Consumer PR	\$ 1,000.0	\$ 987.3	\$ 12.7
FY17 TOTAL	\$17,040.0	\$15,651.6	\$ 1,388.4

REVENUES FY17 vs FY18

Revenue Authorization

FY17	
TOTAL	\$21,519.8
SDPR	\$15,019.8
Fed Receipts	\$ 4,500.0
General Fund Match	\$ 2,000.0

FY18	
TOTAL	\$21,569.9
SDPR	\$16,069.9
Fed Receipts	\$ 4,500.0
General Fund Match	\$ 1,000.0

FY17/FY18 BUDGET BY PROGRAM

Program	FY17 Budget	FY18 Budget	Inc/Dec
Exec Office/Admin	\$ 2,390.0	\$ 2,400.0	\$ 10.0
Communications	\$ 840.0	\$ 900.0	\$ 60.0
Technical	\$ 390.0	\$ 390.0	\$ -
Retail	\$ 1,920.7	\$ 1,920.7	\$ -
Foodservice	\$ 2,120.6	\$ 2,120.6	\$ -
International	\$ 6,954.7	\$ 6,846.9	\$ (107.8)
Global Food Aid	\$ 390.0	\$ 420.9	\$ 30.9
Sustainability/RFM	\$ 1,034.0	\$ 1,034.0	\$ -
Consumer PR	\$ 1,000.0	\$ 1,000.0	\$ -
TOTAL	\$17,040.0	\$17,033.1	\$ (6.9)

Fisheries Business ASMI					
DCCED Revenue Code 5811					
FY 2017 Receipts	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CY 2017	-	-	108,626.36	312,658.58	421,284.94
CY 2016	631,155.61	270,712.37	945,488.52	3,988,474.26	5,835,830.76
CY 2015	361,439.40	37,692.72	-	-	399,132.12
CY 2014	7,351.23	555.79	735.11	277.19	8,919.32
CY 2013	-	-	313.33	-	313.33
CY 2012 & prior	-	-	-	-	-
	999,946.24	308,960.88	1,055,163.32	4,301,410.03	6,665,480.47
Fisheries Landing ASMI					
DCCED Revenue Code 5812					
FY 2017 Receipts	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CY 2017	-	-	-	-	-
CY 2016	-	-	-	1,835,526.95	1,835,526.95
CY 2015	1,050,976.12	854.54	-	-	1,051,830.66
CY 2014	-	-	3,889.01	-	3,889.01
CY 2013	(2,374.94)	-	1,999.34	3,449.77	3,074.17
CY 2012 & prior	-	(107.14)	6,830.55	-	6,723.41
	1,048,601.18	747.40	12,718.90	1,838,976.72	2,901,044.20

FY17 Total = \$9,566,524.67

ACTUAL & ESTIMATED MARKETING TAX REVENUE

Fiscal Year	ASMI Marketing Tax Realized Revenue
FY 2014	\$10.23 M
FY 2015	\$9.47 M
FY 2016	\$9.68 M
FY 2017	\$9.57 M
FY 2018 - Estimate	\$9.86 M
FY 2017 vs 2018 Est Difference	+ \$290,000

TAX REVENUE FORECASTING

- Ex-vessel value probably up in CY2017 so may see more tax revenue in FY2018
 - Preliminary salmon value up ~\$270M
 - Crab value will be down ~\$50-\$90M
- What is the outlook for FY2019?
 - Hard to predict that far out, many variables
 - Probably a decline in value (cod and salmon)

QUESTIONS????

THANK YOU!