

ASMI Board of Directors Meeting Anchorage-May 8-9, 2013



FY14 ASMI Budget



FY 14 Appropriation (Operating Budget)

- GFPR \$17,335,700
 - GF \$ 7,772,200
 - MAP \$ 4,500,000
 - **TOTAL \$29,607,200**
 - 19 PCNs
-

FY14 Intent language restricting expense

- GFPR \$ 14,225,840
- GF \$ 7,772,200
- MAP \$ 4,500,000
- TOTAL \$ 26,498,040**



- (i) The following amounts are appropriated from the specified sources to the Alaska Seafood Marketing Institute for seafood marketing activities for the fiscal year ending June 30, 2014:
- (1) the unexpended and unobligated balance, estimated to be \$15,549,300, of the program receipts from the seafood marketing assessment (AS 16.51.120) and other program receipts of the Alaska Seafood Marketing Institute on June 30, 2013;
- (2) the sum of \$1,700,000 from the program receipts of the Alaska Seafood Marketing Institute for the fiscal year ending June 30, 2014, which is approximately equal to 20 percent of the program receipts of the Alaska Seafood Marketing Institute for the fiscal year ending June 30, 2014;
- (3) the sum of \$7,772,200 from the general fund, for the purpose of matching industry contributions collected by the Alaska Seafood Marketing Institute for the fiscal year ending June 30, 2011;
- (4) the sum of \$4,500,000 from federal receipts.
- (j) It is the intent of the legislature¹ (1) that the Alaska Seafood Marketing Institute limit expenditure of the appropriation in (i)(1) of this section to 80 percent of the program receipts collected for the fiscal year ending June 30, 2013;
- (2) to limit the amount appropriated from the general fund to the Alaska Seafood Marketing Institute for the purpose of matching industry contributions for seafood marketing activities to not more than \$9,000,000 in a fiscal year, regardless of the amount of industry contributions; and
- (3) that the Alaska Seafood Marketing Institute evaluate and consider in-state advertising firms to provide advertising services before using an out-of-state advertising firm.



FY 14 Appropriation (Capital Budget)

- GF \$ 300,000

The Capital Budget appropriated funds are a new category for ASMI earmarked specifically for the Canned Salmon, Herring and Protein Powder projects being undertaken by the ASMI Global Food Aid program



Operating Budget

FY13 Budget (July 1, 2012-June 30, 2013)			FY14 Budget (July 1, 2013-June 30, 2014)	
BUDGET CATEGORY	FY13 Budget		FY14 Budget	
Executive Admin & Consolidated	\$4,707,000	21%	\$4,751,000	22%
Communication	\$780,000	3%	\$1,000,000	5%
Technical	\$900,000	4%	\$900,000	4%
Retail	\$2,000,000	9%	\$2,100,000	10%
Foodservice	\$2,065,000	9%	\$2,200,000	10%
International	\$8,883,000	39%	\$7,683,000	35%
Global Food Aid	\$365,000	2%	\$350,000	2%
Consumer PR & AD campaign	\$2,800,000	12%	\$2,800,000	13%
Grand Total	\$22,500,000	100%	\$21,784,000	100%
Actual -unallocated-			\$716,000	

Capital Budget

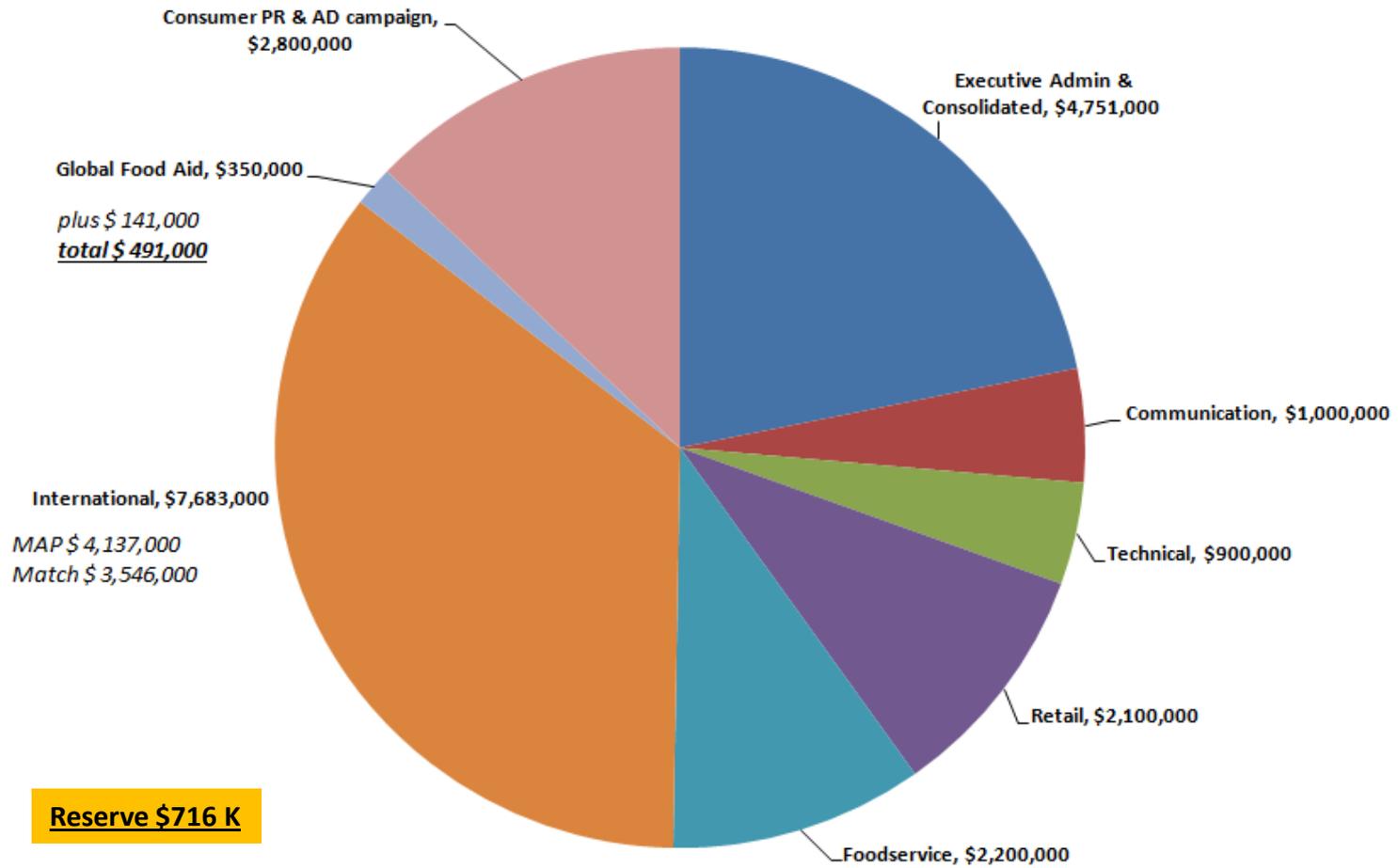
FY13 Budget (July 1, 2012-June 30, 2013)			FY14 Budget (July 1, 2013-June 30, 2014)	
Total Allocation	0	0%	\$300,000	100%
Global Food Aid	\$0	0%	\$141,000	47%
Actual -unallocated-	0	0	\$159,000	53%

FY14 ASMI Overall Budget

Operating Budget spend planned= \$ 22,500,000.00

Capital Budget spend planned = \$ 141,000.00

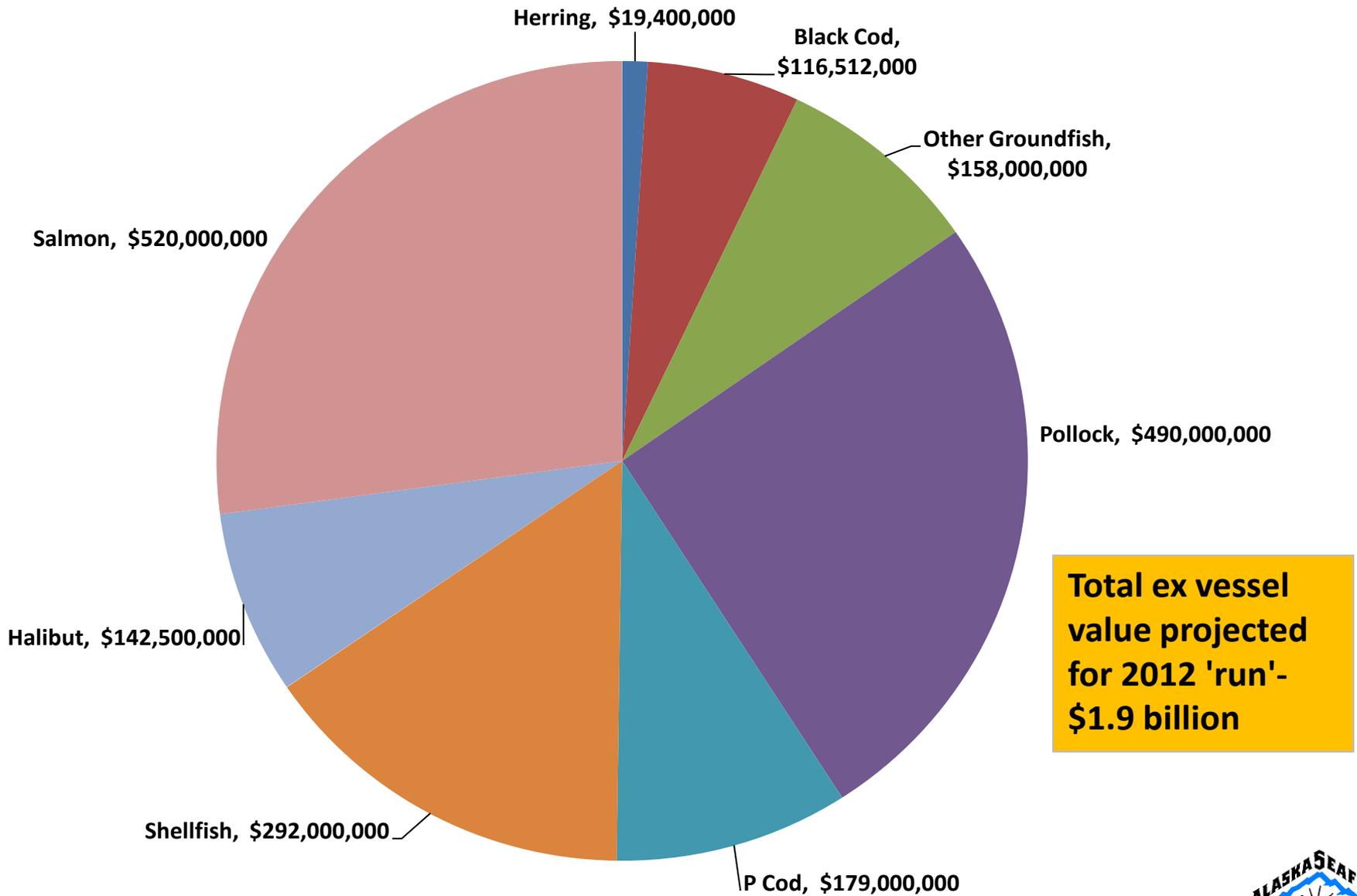
FY14 Budget



Alaska Seafood Harvest Update.



2012 harvest run ex vessel value preliminary projected



A **Fisheries Business Tax** is levied on persons who process or export fisheries resources from Alaska. The tax is based on the price paid to commercial fishers or fair market value when there is not an arms length transaction. Fisheries business tax is collected primarily from licensed processors and persons who export fish from Alaska. AS. 43.75

A **Fishery Resource Landing Tax** is levied on fishery resources processed outside the 3-mile limit and first landed in Alaska or any processed fishery resource subject to sec. 210(f) of the [American Fisheries Act](#). The tax is based on the unprocessed value of the resource, which is determined by multiplying a statewide average price (determined by the Alaska Department of Fish and Game data) by the unprocessed weight. The Fishery Resource Landing Tax is collected primarily from factory trawlers and floating processors which process fishery resources outside of the state's 3-mile limit and bring their products into Alaska for transshipment. AS. 43.77

A **Seafood Marketing Assessment** is levied at a rate of 0.5% of the value of seafood products processed first landed in, or exported from Alaska.



FY 14 Executive, Consolidated Costs & Admin Updates



Comparison of FY 13 and FY 14 Executive, Admin & Consolidated Program Budgets

<u>BUDGET CATEGORY</u>	<u>FY13 Budget</u>	<u>%</u>	<u>FY14 Budget</u>	<u>%</u>
Admin Executive office P/S-	\$656,000	14%	\$656,000	14%
Fulfillment House	\$400,000	8%	\$400,000	8%
Board & Committees	\$400,000	8%	\$400,000	8%
SMIS	\$184,500	4%	\$184,500	4%
Consolidated Costs	\$1,510,500	32%	\$1,595,500	34%
CORE Costs	\$205,000	4%	\$220,000	5%
Boston Go Wild/ N.O. Show	\$150,000	3%	\$150,000	3%
Website/IT support contract	\$268,000	6%	\$295,000	6%
Chain of Custody -Annual reports	\$933,000	20%	\$850,000	18%
Grand Total	\$4,707,000	100%	\$4,751,000	100%

