

# Alaska Sockeye Salmon Outlook & Summary

## Market Commentary

Alaska sockeye harvests are projected to decline 23 percent in 2017, and the forecast is down for every major sockeye region (compared to the previous three-year average). Sockeye prices are expected to increase this year. Lower wholesale prices and ASMI promotions have greatly expanded sockeye demand, and competing farmed salmon prices are near record high levels.

## Harvest Summary & 2017 Forecast, Millions lbs.

ALASKA REGION	2013	2014	2015	2016	2017F
AK Peninsula & Aleutians	17	19	33	34	24
Bristol Bay	92	162	193	201	148
Cook Inlet	18	16	15	15	12
Chignik	17	4	8	8	7
Kodiak	15	17	15	11	12
PWS	14	20	17	10	12
<b>Alaska Total</b>	<b>180</b>	<b>247</b>	<b>291</b>	<b>288</b>	<b>221</b>
<b>AK, Canada, &amp; Russia</b>	<b>301</b>	<b>401</b>	<b>399</b>	<b>401</b>	<b>331</b>



2015-2016 Average

## Historical Ex-Vessel Value & Price

YEAR	AVG PRICE/LB.	VALUE (\$M)	2-YR MOVING AVG.
2007	\$0.80	\$224	\$252
2008	\$0.86	\$196	\$210
2009	\$0.91	\$233	\$215
2010	\$1.20	\$264	\$249
2011	\$1.31	\$327	\$296
2012	\$1.31	\$277	\$302
2013	\$1.78	\$318	\$298
2014	\$1.54	\$379	\$349
2015	\$0.82	\$238	\$309
2016	\$1.05	\$302	\$270

Sockeye as a Pct. of  
AK Salmon Harvest

34%

Sockeye as a Pct. of  
AK Salmon Value

55%

Sockeye are the **Most Valuable** of All Alaska  
Salmon Species

Pinks	Keta	<b>Sockeye</b>	Coho	King
\$0.25	\$0.58	<b>\$0.93</b>	\$0.97	\$4.08
\$97	\$73	<b>\$270</b>	\$26	\$22

Source: Alaska Department of Fish & Game (click for link).

Avg. 2015-2016 prices and ex-vessel value in \$millions

## Key Products & Markets

Frozen (57% value)  
U.S. - Japan - Europe

Canned (24% value)  
U.K. - U.S. - Canada

Fresh (16% value)  
U.S. - Canada

## Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	CANNED HALVES	FRESH H&G
T1 - 2014	\$3.91	\$5.45	-
T2 - 2014	\$3.14	\$5.14	\$4.43
T3 - 2014	\$3.13	\$4.42	-
T1 - 2015	\$2.84	\$3.97	-
T2 - 2015	\$2.23	\$3.63	\$3.53
T3 - 2015	\$2.40	\$3.07	-
T1 - 2016	\$2.41	\$3.03	-
T2 - 2016	\$2.82	\$3.11	\$3.70
T3 - 2016	\$3.07	\$3.39	-

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

## Need More Information?

(Click for Links)

### Suppliers

### Life History

### Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group, Inc. for the Alaska Seafood Marketing Institute in May 2017. Comments/questions may be sent to seafood@mcdowellgroup.net.

