

Alaska Keta Salmon Outlook & Summary

Market Commentary

Alaska keta (i.e. chum) salmon harvests are projected to be up in 2017, due to an increase in chum forecasts in the AYK region. It remains to be seen whether AYK can produce such a large increase. Global production declined sharply in 2016, due to a roughly 30 percent reduction in Japanese harvests. Roe prices have increased as a result. Market conditions for good meat color keta should be favorable given higher farmed salmon prices and last year's poor pink harvest.

Harvest Summary & 2017 Forecast, Millions lbs.

ALASKA REGION	2013	2014	2015	2016	2017F
Southeast	96	59	95	73	72
PWS	30	10	13	20	18
AYK	7	10	5	10	20
Bristol Bay	7	3	7	6	5
Other	19	10	17	9	12
Alaska Total	159	92	137	118	127
				est.	
Japan	344	309	295	207	-
Russia	227	304	317	267	



Historical Ex-Vessel Value & Price

YEAR	AVG. PRICE/LB.	VALUE (\$M)	2-YR MOVING AVG.
2007	\$0.33	\$45	\$52
2008	\$0.59	\$88	\$67
2009	\$0.48	\$65	\$77
2010	\$0.71	\$101	\$83
2011	\$0.83	\$104	\$103
2012	\$0.77	\$144	\$124
2013	\$0.54	\$93	\$119
2014	\$0.68	\$62	\$78
2015	\$0.55	\$74	\$68
2016	\$0.61	\$72	\$73

2015-2016 Average

Keta as a Pct. of AK Salmon Harvest 15%

Keta as a Pct. of AK Salmon Value 15%

Keta are the Most Evenly Distributed of All Alaska Salmon Species (across AK Regions)

Pinks	Keta	Sockeye	Coho	King
\$0.25	\$0.57	\$0.93	\$0.97	\$4.11
394	127	289	26.5	5.4

Source: Alaska Department of Fish & Game (click for link).

Avg. 2015-2016 prices and harvest volume in millions lbs.

Key Products & Markets

Frozen H&G (43% value)
China (re-export to US/Europe)

Roe (37% value)
Japan

Fillets (16% value)
U.S.

Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	FROZEN FILLETS	ROE
T1 - 2014	\$1.02	\$5.65	\$16.54
T2 - 2014	\$1.54	\$4.76	\$12.07
T3 - 2014	\$1.48	\$5.18	\$12.79
T1 - 2015	\$1.40	\$5.79	\$11.20
T2 - 2015	\$1.47	\$4.60	\$9.68
T3 - 2015	\$1.25	\$5.08	\$10.30
T1 - 2016	\$1.09	\$5.13	\$11.65
T2 - 2016	\$1.53	\$4.63	\$11.66
T3 - 2016	\$1.39	\$5.93	\$14.09

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

Need More Information?

(Click for Links)

Suppliers

Life History

Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group, Inc. for the Alaska Seafood Marketing Institute in May 2017. Comments/questions may be sent to seafood@mcdowellgroup.net.

