

Alaska Coho Salmon Outlook & Summary

Market Commentary

Alaska coho salmon harvests are projected to increase in 2017, from a harvest of 3.9 million fish to 4.7 million. Coho prices are highly sensitive to prices for competing species, such as sockeye and farmed Atlantic/coho salmon. Prices are expected to be stable to up this year, given a tight farmed salmon market and increasing sockeye prices. Exports account for approximately 75 percent of coho sales, so a stronger U.S. dollar or a larger-than-expected sockeye harvest could limit price appreciation.

Harvest Summary & 2017 Forecast, Millions lbs.

ALASKA REGION	2013	2014	2015	2016	2017F
Southeast	23.2	26.5	14.1	16.1	19.3
PWS	4.9	4.8	1.5	4.3	4.5
AYK	1.3	2.2	1.5	1.6	1.7
Other	7.3	11.0	8.4	5.6	6.9
Alaska Total	36.7	44.5	25.5	27.6	32.4
			<i>est.</i>		
Wild Coho (AK+Russia)	64.0	84.6	59.5	42.1	57.8
Farmed Coho	346	379	311	276	287
Sockeye (AK/RUS/CAN)	301	401	399	401	331



Historical Ex-Vessel Value & Price

YEAR	AVG. PRICE/LB.	VALUE (\$M)	2-YR MOVING AVG.
2007	\$0.95	\$24.1	\$29
2008	\$1.28	\$46.4	\$35
2009	\$0.93	\$26.4	\$36
2010	\$1.15	\$33.6	\$30
2011	\$1.16	\$25.2	\$29
2012	\$1.22	\$25.0	\$25
2013	\$1.29	\$47.9	\$36
2014	\$1.10	\$51.8	\$50
2015	\$0.75	\$19.4	\$36
2016	\$1.17	\$32.3	\$26

Coho as a Pct. of
AK Salmon Harvest



Coho as a Pct. of
AK Salmon Value



Coho are the Latest Running of All Alaska Salmon Species

Pinks	Keta	Sockeye	Coho	King
\$0.25	\$0.57	\$0.93	\$0.97	\$4.11
394	127	289	26.5	5.4

Source: Alaska Department of Fish & Game (click for link).

Avg. 2015-2016 prices and harvest volume in millions lbs.

Key Products & Markets

Frozen H&G (42% value)
U.S. - Canada - Europe

Fillets (33% value)
U.S. - Canada - Europe

Fresh H&G (16% value)
U.S. - Canada

Historical First Wholesale Price/lb., by Trimester

PERIOD	FROZEN H&G	FRESH H&G	FROZEN FILLETS
T1 - 2014	\$2.64	-	\$6.60
T2 - 2014	\$2.91	\$3.07	\$4.00
T3 - 2014	\$2.53	\$2.86	\$5.53
T1 - 2015	\$1.96	-	\$4.77
T2 - 2015	\$1.75	\$2.85	\$3.83
T3 - 2015	\$2.20	\$3.37	\$5.09
T1 - 2016	\$2.03	-	\$4.33
T2 - 2016	\$2.55	\$3.24	\$5.54
T3 - 2016	\$3.32	\$4.36	\$5.99

Source: Alaska Department of Revenue (Alaska Salmon Price Report, click for link).

Need More Information?

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Suppliers

Life History

Permit Values



Alaska Seafood Marketing Institute

Information compiled by McDowell Group, Inc. for the Alaska Seafood Marketing Institute in May 2017. Comments/questions may be sent to seafood@mcdowellgroup.net.

